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Navigating Your Career: From MIT10 to Your Cardinal Jacket

November 10, 2016
12:00pm – 1:00pm (EDT)

Moderator: Ellen Stahl
Presenter: Reynold Lewke '76, SM '76

Today's Presenter



Reynold Lewke '76, SM '76 is the author of the best-selling book, "Hired for Youth – Fired for Age: Taking Charge of Your Career at 50+", that is based on his 25+ year executive search career, including over 20 years with Egon Zehnder, during which time he has counseled and helped thousands of professionals across the US, Europe and Asia.

Previously, he was a Lawyer and Black Hawk Program Manager at United Technologies, Sikorsky Aircraft, and practiced as a lawyer in New York City. Reynold grew up at MIT in Course 16, Aero/Astro, with his SB and SM. He then did air and space law at McGill University Law School, his MBA in finance and marketing at NYU Stern School, and was a Health4America Fellow studying chronic disease at Stanford Medical School. He is also a NASM Certified Professional Trainer, Certified Ironman Coach, has completed 50+ triathlons, including 16 Ironman distance, and loves to mentor regular people to become triathletes.



AGENDA

What You Will Learn today:

How to build a personal and professional network that helps when you need it most

CAREER STAGES

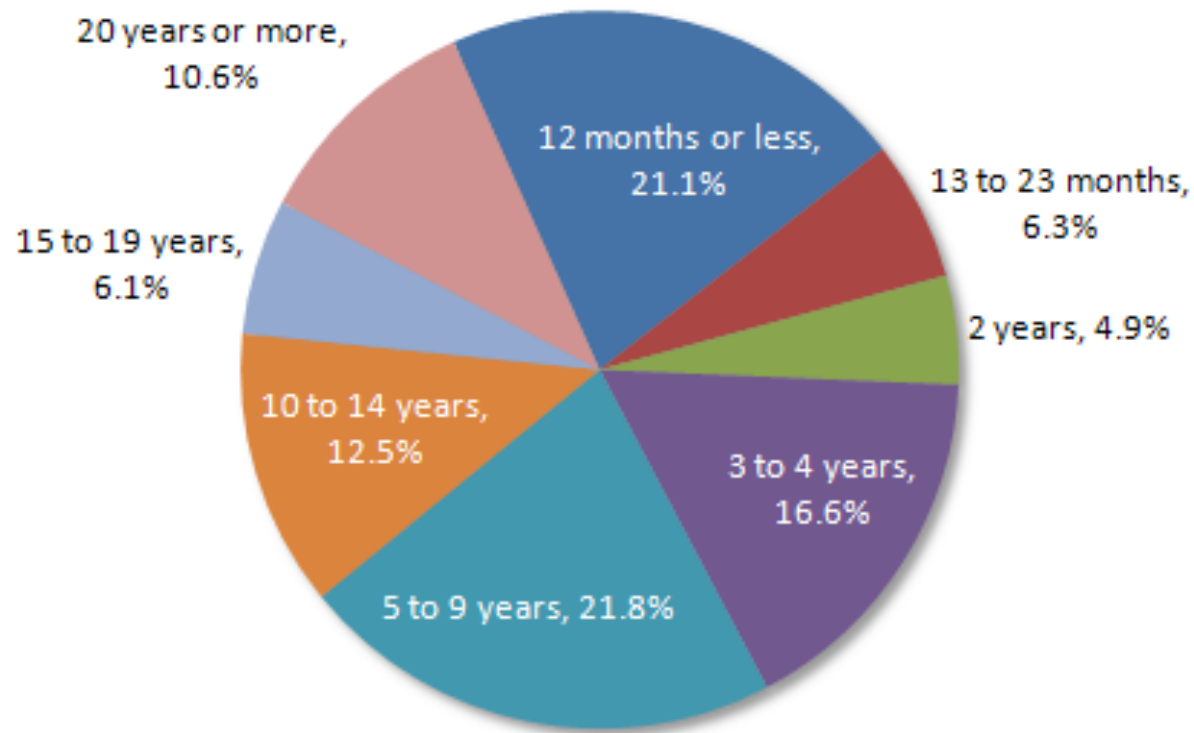
- MIT10 =>
NEW JOB, GRAD SCHOOL, FIRST CAREER CHANGE
- MIT11-25 =>
PROMOTIONS, FAMILY, DUAL-CAREERS, WORK-LIFE
BALANCE: NOT!
- MIT26-35 =>
CLIMB TO THE TOP, STAYING RELEVANT
- MIT 36-CARDINAL AND GRAY SOCIETY =>
REINVENTION, REDEPLOYMENT

SOME BACKGROUND INFORMATION

- Since Social Security was created as part of the New Deal in 1935, life expectancy in the United States has risen from the early 50s to the mid-80s
- 1930 - US population 123 million, 49 million labor force, 6.7 million ages 65+ = over 7 WORKERS PER RETIREE
- 2010 - US pop. >300 million, 153 million labor force, >40 million age 65+, 5.5 million 85+=3.8 WORKERS PER RETIREE
- 2050 - US pop. 400 million, 200 million labor force, 84 million 65+, 18 million 85+ = 2.4 WORKERS PER RETIREE
- **MORE PEOPLE > 65 TODAY THAN IN THE WHOLE LABOR FORCE WHEN SOCIAL SECURITY WAS PASSED**

EMPLOYMENT TENURE TODAY

Distribution of employed wage and salary workers by tenure with current employer, aged 16 years and over, January 2012



JOB MARKET REALITIES

- If it often takes 12-18 months to find a new full time job, especially after age 40, +
the average job lasts 4 years =>
you are always in the hunt for your next job.
- Social Security payment level reality +
extinction of most corporate pensions =>
you will be working to age 70+ for financial reasons.

OTHER GENERATIONAL CHANGES

- The Silent Generation worked from age 20 to age 65 and enjoyed 10 good years.
- Today, people in school until 30, work for 25-30 years, and then have 30+ years of “retirement”.

LOOMING FINANCIAL CHALLENGES

- Rule of Thumb: Need to save 17% Annually of Gross Income from age 32 to maintain lifestyle post age 65.
- By 2030, projected premiums +
out-of-pocket medical costs >
\$85,000 per year =
projected average US household income

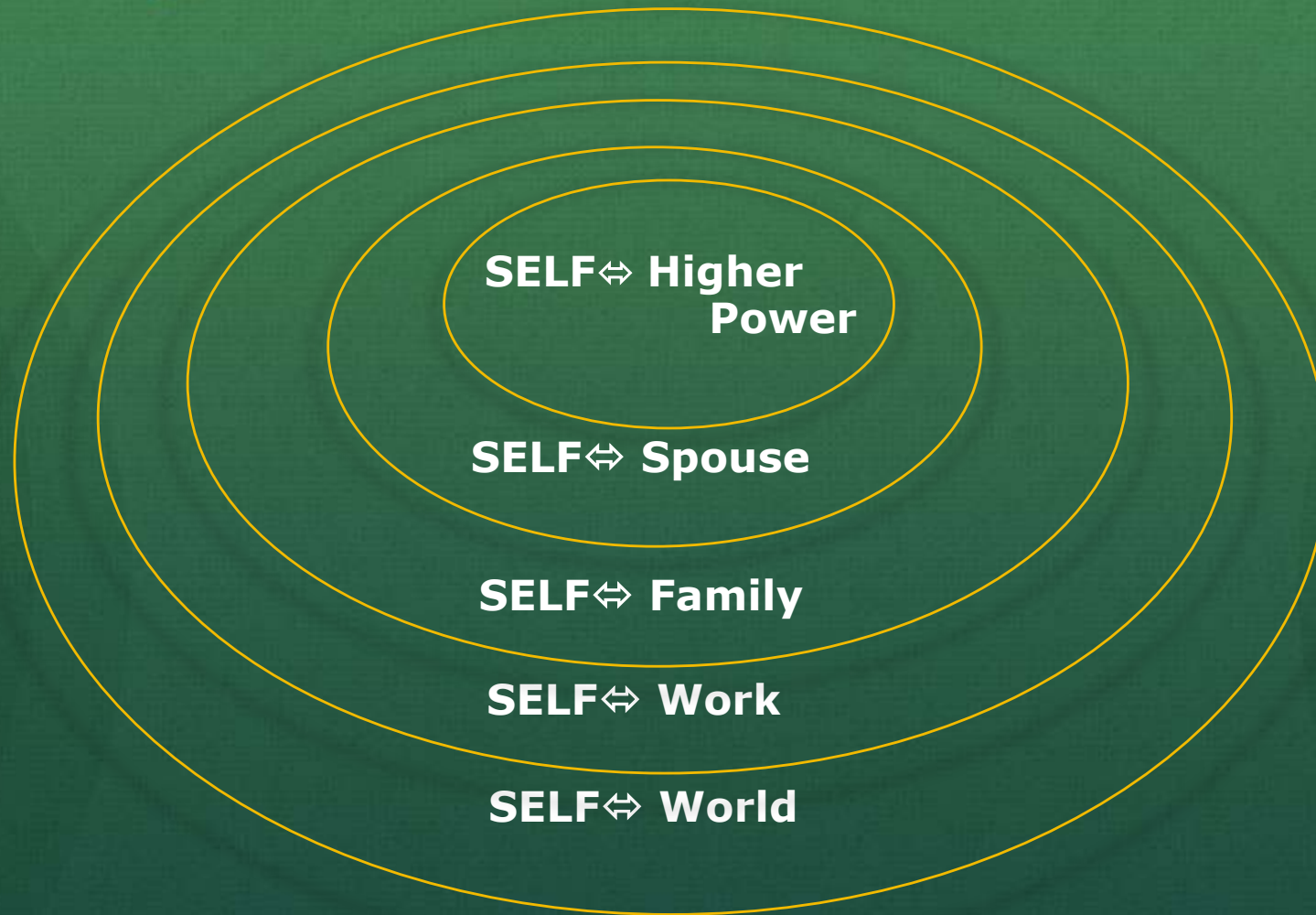
NOW WHAT DO I DO?

- Taking charge of your life and career will require you to think about things differently than you have in the past,
- Get brutally honest with yourself and the job market that exists today, and
- Then develop and implement a process to keep you professionally motivated with a high likelihood of personal satisfaction.

THE 5 STEPS TO CREATING A STRATEGIC CAREER-LIFE PLAN:

- I. Create a Vision /Mission
- II. Systematically analyzing your strengths, weaknesses, opportunities and threats
- III. Define yourself and what you stand for
- IV. Create a personal marketing plan, including your Unique Selling Proposition and Career Portfolio
- V. Implement your plan

CIRCLES OF PERSONAL IMPACT



IMPLEMENTING YOUR PLAN

Building a Network that Actually Helps You

IMPLEMENTING YOUR PLAN

1. Creating the Super Resume

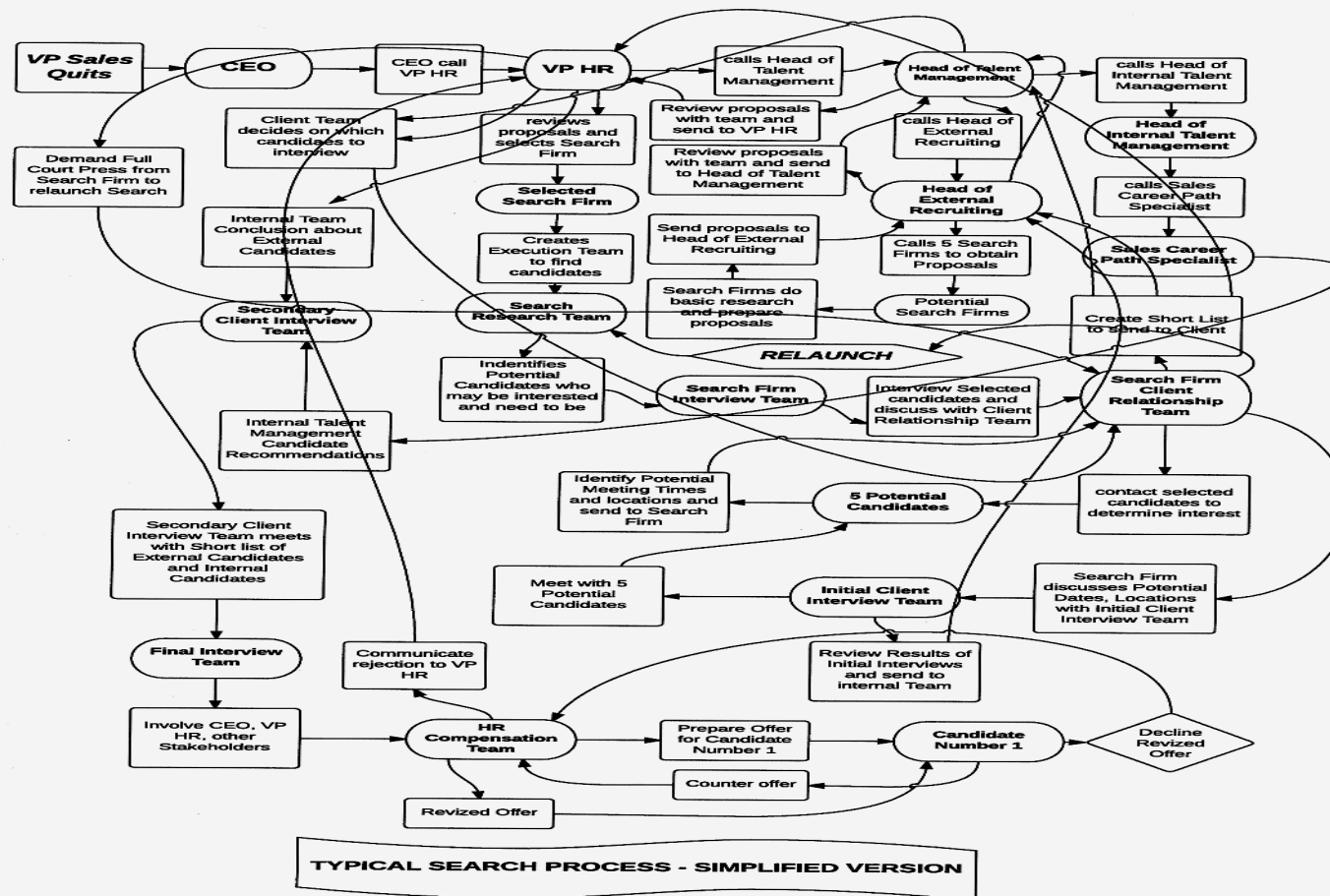
IMPLEMENTING YOUR PLAN

2. Getting Real About the Time this Process Takes

IMPLEMENTING YOUR PLAN

3. Allocating Your Time

WHAT NOT TO DO



www.reynoldlewke.com

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CLOSING THOUGHTS:

- ✓ Why staying relevant means staying healthy
- ✓ Why paying it forward is your best career insurance policy

SUMMARY

- ✓ How to build a personal and professional network that helps when you need it most

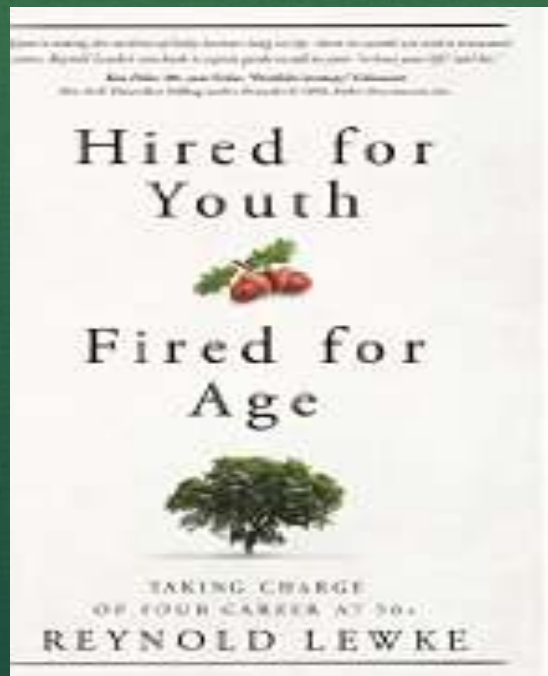
Q&A

Thank you and Questions?

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Book:



On Amazon at:

<http://www.amazon.com/Hired-For-Youth-Taking-Charge/dp/0692509526>

THANK YOU



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